

## Donor Advised Funds

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### What are they?

Donor advised funds allow you and those you name to recommend grants to charitable organizations, with the flexibility to change the organizations you support through the years.

### What are the benefits?

#### **SIMPLICITY**

You establish the fund by signing a simple document and making an irrevocable gift of cash, securities, or other assets. You choose the fund name and designate advisors.

#### **FLEXIBILITY**

You recommend grants to any qualified charitable organization at any time of the year you wish. The Foundation reviews your recommendations and, if all is in order, makes grants to the charitable organizations on your behalf. Donor advised fund grants are processed weekly.

#### **PROFESSIONAL INVESTMENT EXPERTISE**

Our “business” is philanthropy and nothing else. We seek to maximize our returns by investing prudently in a broadly diversified portfolio that includes stocks, bonds, global investments and alternative investment strategies.

#### **MAXIMUM CHARITABLE TAX DEDUCTION**

Your initial gift to create a fund – and subsequent gifts to support it – receive the maximum tax benefits allowed by law. In addition to cash, the Foundation accepts gifts of securities, real estate, and other personal property, which may help you avoid capital gains taxes on appreciated assets.

#### **A LEGACY FOR YOU OR YOUR FAMILY**

Many people enjoy introducing their children and grandchildren to an ongoing tradition of philanthropy. Whether you name them or others to be successor advisors, your fund continues and keeps its name in perpetuity. When there are no remaining successor advisors, you can decide that your fund will be used to address the most pressing needs in Rhode Island or for a particular field of interest, such as your town, literacy programs, or care of the elderly.

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DonorCentral enables donor advisors to work with their funds online for grantmaking and to view the fund balance, gifts to the fund, and grants made. Online registration is quick and easy.

## Donor Advised Funds, continued

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### Minimum contribution

The minimum gift to establish a named donor advised fund is \$25,000.

### How to establish

Call our Development Office at (401) 274-4564. We will listen to you, work with you at your pace and help you create your philanthropic legacy. All of our discussions are strictly confidential. Unlike one-time gifts you make to your favorite charities, the gift you make to establish a donor advised fund benefits the community forever.