

## Administrative and Investment Fees

The chart below explains the administrative and investment fees applicable to the various types of funds at The Rhode Island Foundation.

Administrative fees are calculated on the principal balance of each fund using a 16-quarter trailing average and are charged directly to the fund. They support all services provided by Foundation staff and other administrative costs.

Investment fees cover the services of the Foundation’s investment managers who are selected by our investment committee and board of directors. Investment returns are net of investment fees.

| Fund Type  | Minimum to Create a Fund         | RIF Support Fee* | Investment Fee |
|--|----------------------------------|------------------|----------------|
| Unrestricted   | \$10,000                         | 1.00%*           | .85%           |
| Field of Interest  | \$10,000                         | 1.00%*           | .85%           |
| Donor Advised  | \$25,000                         | 1.00%*           | .85%           |
| Designated   | \$10,000/designated organization | 1.00%*           | .85%           |
| Organizational Endowment   | \$10,000                         | 1.00%*           | .85%           |
| <b>Deferred Gifts</b>  |                                  |                  |                |
| Charitable Gift Annuities  | \$20,000                         | 1.00%*           | .85%           |
| Charitable Remainder Trusts<br><i>(with Foundation as trustee)</i> | \$250,000                        | .25%             | .65–.70%       |
| <i>*All funds subject to a \$250 minimum fee.</i>                  |                                  |                  |                |