



HousingWorks RI is a coalition of over 140 organizations working to ensure that Rhode Islanders have a quality, affordable home - an essential component of the state's economy. [Learn more...](#)

Bank of America awards HousingWorks RI

[Bank of America](#) has awarded a \$10,000 grant to [HousingWorks RI](#), recognizing the important role played by the development of long-term affordable homes in Rhode Island's economic future. The funds are helping ensure that Rhode Island has accurate, useful and timely information on the affordability of homes in our state.



"HousingWorks RI is a proven source of reliable data and analysis that helps to educate stakeholders across Rhode Island about the connection between housing and economic development," said **William Hatfield, Market President, Bank of America Rhode Island**. "These funds will be critically important to ensuring that HousingWorks RI will be able to continue to provide credible and timely information regarding the housing climate to both financial institutions and the public at large."



William J. Fenton, of Bank of America presents a check to HousingWorks RI Executive Director, Nellie M. Gorbea, at a ceremony to mark BOA's support for HousingWorks.

Bank of America now joins [The Rhode Island Foundation](#), [United Way of Rhode Island](#), [Rhode Island Housing](#) and the [Federal Home Loan Bank of Boston](#) in funding HWRI's efforts to identify best practices, conduct research, and analyze data to support: policy recommendations, public education strategies, and communication initiatives. Through their philanthropic efforts, Bank of America is committed to creating meaningful change in the communities they serve, including community development activities.

"We appreciate Bank of America's recognition of the important role long-term affordable housing plays in our economy," said Nellie M. Gorbea, Executive Director of HWRI. "This \$10,000 grant will help HousingWorks RI to offer up-to-date research and analysis on long-term affordable homes in Rhode Island and the positive impact the development of these homes has on our economy."