

SELECTED FINANCIAL INFORMATION

Years ended December 31, 2015 and 2014. Full financial statements are available upon request.
Form 990s are available at www.rifoundation.org

<i>Consolidated Statements of Financial Position</i>	<i>Unaudited 2015</i>	<i>2014</i>
ASSETS		
Cash	\$ 2,173,431	\$ 766,524
Investments, at fair value	733,785,517	753,477,884
Other Assets	16,161,229	16,603,874
Other receivables	28,320,916	26,711,357
Fixed assets, net	4,375,296	4,530,845
Promissory notes receivable	7,476,012	8,476,012
Total Assets	792,292,401	810,566,496
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 745,838	\$ 2,386,762
Grants payable	2,207,914	1,990,811
Charitable trusts	6,463,190	6,783,648
Agency endowment funds	62,245,215	52,664,909
Total Liabilities	71,662,157	63,826,130
NET ASSETS	720,630,244	746,740,366
Total Liabilities and Net Assets	792,292,401	810,566,442
<i>Consolidated Statements of Activities</i>		
OPERATING REVENUES		
Spending rate and grant income distributions	45,666,590	\$39,332,045
Royalties and other income	2,118,543	1,806,689
Contributions for current use	5,900,684	3,794,781
Total Operating Revenues	53,685,817	44,933,515
OPERATING EXPENSES		
Net grants appropriated	38,066,369	32,362,858
General and administrative expenses	8,084,088	7,695,651
Special Initiatives	1,616,464	2,368,508
Total Operating Expenses	47,766,921	42,427,017
Increase in Net Assets from Operations	5,918,896	2,506,498
NON-OPERATING REVENUES (EXPENSES)		
Contributions for long-term investment	23,780,811	19,857,735
Net (redeemed) reinvested investment returns	(56,024,410)	(13,182,518)
Change in value of investments held in trust	214,635	810,128
Total Non-Operating Revenues	(32,028,964)	7,485,345
Increase / (Decrease) in Net Assets	(26,110,068)	9,991,843
Net Assets, Beginning of Year	746,740,312	736,748,469
Net Assets, End of Year	720,630,244	746,740,312